

BYLAW No. 972

BEING a By-Law of the Town of Carstairs in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2011.

WHEREAS, the Town of Carstairs has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held March 28, 2011; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Carstairs for 2011 total \$7,448,998; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$3,560,397 and the balance of \$3,888,601 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Mountain View Seniors Housing Authority	32,126.75
Alberta School Foundation Fund (ASFF)	821,224.75
Residential/Farmland	54,336.32
Non-residential	
Mountain View Regional Waste Commission	25,896.00

WHEREAS, the Council of the Town of Carstairs is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Carstairs as shown on the assessment roll is:

	Assessment
Residential & Farmland	\$ 368,115,260
Non-residential	44,805,640
Special Residential	4,019,510
Senior Citizens Housing	3,254,220
Exempt Property	34,143,310
Machinery and Equipment	51,840
Residential – Annexation	6,539,090
Farmland – Annexation	496,400
Commercial/Industrial – Annexation	315,310
Machinery & Equipment – Annexation	54,100
Linear – Annexation	5,179,930
	\$ 466,974,610

NOW THEREFORE, pursuant to Section 326, Municipal Taxation Act, Chapter M-26.1 T.F.S.A. 2000 and amendments thereto, Council of the Town of Carstairs duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enacts as follows:

That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2011:

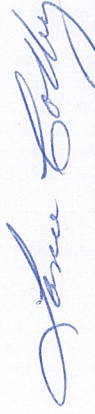
	Tax Levy Required	Assessment	Mill Rate	Tax Rate
General Municipal				
Residential	\$ 2,392,749.19	368,115,260.00	6.50000	0.006500
Non-Residential	\$ 392,049.35	44,805,640.00	8.75000	0.008750
Machinery & Equipment	\$ 453.60	51,840.00	8.75000	0.008750
Special Vacant Res	\$ 1,976.80	4,019,510.00	0.49180	0.000492
Annexation - Residential	\$ 16,216.94	6,539,090.00	2.48000	0.002480
Annexation - Farmland	\$ 3,226.60	496,400.00	6.50000	0.006500
Annexation - Commercial/Industrial	\$ 2,758.96	315,310.00	8.75000	0.008750
Annexation - M & E	\$ 473.38	54,100.00	8.75000	0.008750
Annexation - Linear	\$ 45,324.39	5,179,930.00	8.75000	0.008750
Alberta School Foundation Fund				
Residential/ Farmland	\$ 821,224.75	376,436,260.00	2.18158	0.002182
Non-Residential	\$ 154,336.32	50,300,880.00	3.06826	0.003068
Mountain View Seniors Housing Authority	\$ 32,126.75	429,577,080.00	0.07479	0.000075
Mountain View Regional Waste Commission	\$ 25,896.00	429,577,080.00	0.06028	0.000060

This Bylaw shall come into force and effect on the date of the final passing thereof.

READ A FIRST TIME THIS 28th DAY OF MARCH A.D., 2011.

READ A SECOND TIME THIS 28th DAY OF MARCH A.D., 2011.

READ A THIRD AND FINAL TIME THIS 28th DAY OF MARCH A.D., 2011.



Lance Colby, MAYOR



Carl McDonnell, CAO